

LPB

DENTAL SERVICES LTD.

Burnewood Dental Clinic is in the thriving neighborhood of Burnewood in Edmonton, Alberta where Dr. Doreen Dyck has been practicing since 2014. Burnewood Dental has been providing locally owned family dentistry services to Millwoods and the surrounding area since 1981. Burnewood Dental is anchored with Burnewood Medical center plus several other professional services to cross-market with.

Valuation Snapshot of Burnewood Dental

Fair Market Value of the Practice Under a Share Purchase		
	<u>Low</u>	<u>High</u>
Inventory of dental and office supplies	\$ 73,500	\$ 73,500
Equipment, furniture and fixtures	182,210	182,210
Computer equipment	3,350	3,350
Leasehold improvements	497,800	497,800
Total fixed assets per LPB Dental Services Ltd. Appraisal	756,860	756,860
Goodwill	542,252	672,252
Other	(9,113)	(9,113)
Total Fair Market Value of the Practice Under a Share Purchase, rounded	\$ 1,290,000	\$ 1,420,000

Fair Market Value of the Practice Under an Asset Purchase		
Total Fair Market Value of the Practice Under a Share Purchase, rounded	\$ 1,290,000	\$ 1,420,000
Tax shield adjustments	41,214	44,195
Total Fair Market Value of the Practice Under an Asset Purchase, rounded	\$ 1,330,000	\$ 1,460,000

The above valuation conclusions are based on an independent Calculation of Value Report prepared by Merit Valuations Professional Corporation.

For further information on this Practice please contact info@lpbdentalservices.com.